

Consolidated Balance Sheet

31 December	2023
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Prepared by: Yunnan Yuntianhua Co., Ltd.		Currency: RMB Yuai
Item	31 December 2023	31 December 2022
Current assets:		E 442 004 054 00
Cash at bank and on hand	6,434,202,453.04	7,443,904,854.02
Settlement fund	0	0
Lending to banks and other financial institutions	0	0
Financial assets held for trading	85,900.00	620,600.00
Derivative financial assets	0	0
Notes receivable	0	995,704,343.54
Accounts receivable	903,091,441.50	1,833,185,966.55
Financing receivable	1,184,567,314.68	866,582,664.84
Advances to suppliers	614,682,049.28	795,050,603.08
Premiums receivable	0	0
Reinsurance accounts receivable	0	0
Receivable reserves for reinsurance	0	0
Other receivables	152,737,706.32	248,610,895.87
Including: Interest receivables	20,881.94	6,547,830.32
Dividends receivable	16,400,000.00	120,000,000.00
Buying back the sale of financial assets	0	0
Inventories	7,544,576,139.23	7,967,926,568.79
Contract assets	943,948.65	2,398,711.66
Held-for-sale assets	0	C
Non-current assets due within one year	5,000,000.00	24,081,364.61
Other current assets	471,432,911.18	571,355,833.76
Total current assets	17,311,319,863.88	20,749,422,406.72
Non-current assets:	· · ·	
Loans and advances granted	0	C
Debt investments	0	C
Other debt investments	0	0
Long-term receivables	21,785,787.11	26,605,793.94
Long-term equity investments	3,514,636,294.19	3,223,329,339.81
Investment in other equity instruments	264,209,185.98	278,473,480.07
Other non-current financial assets	0	C
Investment properties	193,434,419.81	197,151,238.45
Fixed assets	22,549,802,401.67	19,627,018,044.65
Construction in progress	1,486,021,286.84	2,961,604,552.10
Productive biological assets	24,797,849.28	45,247,692.56
Oil and gas assets	0	0



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Right-of-use assets	724,153,841.69	639,476,272.89
Intangible assets	4,565,058,361.09	3,870,423,721.10
Development costs	0	10,583,523.08
Goodwill	86,713,377.25	86,713,377.25
Long-term prepaid expenses	1,168,570,140.75	792,914,393.20
Deferred tax assets	565,405,587.73	537,378,782.48
Other non-current assets	94,873,386.87	176,456,951.77
Total non-current assets	35,259,461,920.26	32,473,377,163.35
Total assets	52,570,781,784.14	53,222,799,570.07
Current liabilities:		
Short-term borrowings	5,882,917,760.99	10,044,957,243.82
Borrowings from the Central Bank	0	0
Borrowings from banks and other financial institutions	0	0
Financial liabilities held for trading	81,872.12	19,165,569.50
Derivative financial liabilities	0	0
Notes payable	52,003,800.00	240,112,579.11
Accounts payable	4,305,641,804.70	3,788,697,025.95
Advances from customers	41,641,233.72	40,817,519.87
Contract liabilities	2,693,776,658.44	3,453,428,589.91
Financial assets sold for repurchase	0	0
Accept money deposits and interbank placement	0	0
Acting trading securities	0	0
Acting underwriting securities	0	0
Employee benefits payable	505,041,339.78	526,349,725.42
Taxes payable	631,873,885.53	503,479,291.62
Other payables	936,824,946.78	596,153,517.32
Including: Interests payable	30,067,840.57	32,121,568.43
Dividends payable	9,000,000.00	9,000,000.00
Service charge and commission payable	0	0
Reinsurance accounts payable	0	0
Held-for-sale liabilities	0	0
Non-current liabilities due within one year	2,434,784,105.62	3,897,324,890.65
Other current liabilities	207,608,039.97	339,508,361.36
Total current liabilities	17,692,195,447.65	23,449,994,314.53
Non-current liabilities:	· · · ·	
Reserves for insurance contracts	0	0
Long-term borrowings	11,180,429,344.74	8,320,598,766.47
Bonds payable	0	0
Including: Preference shares	0	0
Perpetual bonds	0	0
Lease liabilities	131,188,501.84	74,702,090.57
Long-term payables	327,081,334.57	1,018,931,687.07



Long-term employee benefits payable	169,704,688.88	208,152,331.51
Provisions	424,754,682.07	231,775,158.65
Deferred income	355,500,363.45	406,729,983.75
Deferred tax liabilities	279,445,302.10	99,146,949.68
Other non-current liabilities	0	0
Total non-current liabilities	12,868,104,217.65	10,360,036,967.70
Total liabilities	30,560,299,665.30	33,810,031,282.23
Owners' equity:	· ·	
Share capital	1,834,328,747.00	1,834,754,087.00
Other equity instruments	0	0
Including: Preference shares	0	0
Perpetual bonds	0	0
Capital reserves	7,194,057,351.89	7,294,862,263.67
Less: Treasury stock	199,994,611.05	1,200,225.00
Other comprehensive income	25,898,425.38	44,671,788.41
Special reserve	124,216,867.13	115,332,605.74
Surplus reserves	782,017,671.52	511,208,162.19
General risk reserve	0	0
Retained earning	8,981,946,837.57	6,564,886,928.05
Total equity attributable to shareholders of the Company	18,742,471,289.44	16,364,515,610.06
Non-controlling interests	3,268,010,829.40	3,048,252,677.78
Total owners' equity	22,010,482,118.84	19,412,768,287.84
Total liabilities and shareholders' equity	52,570,781,784.14	53,222,799,570.07

Balance Sheet of the Parent Company

31 December 2023

Prepared by: Yunnan Yuntianhua Co., Ltd.	Currency: RMB Yuan	
Item	31 December 2023	31 December 2022
Current assets:		
Cash at bank and on hand	791,275,006.91	1,249,864,104.83
Financial assets held for trading	0	0
Derivative financial assets	0	0
Notes receivable	0	788,917,683.54
Accounts receivable	1,575,237,572.52	3,076,771,657.50
Financing receivable	577,511,219.96	476,110,937.21
Advances to suppliers	542,393,154.09	2,174,487,676.20
Other receivables	191,050,608.97	832,010,668.79
Including: Interest receivables	0	2,915,333.35
Dividends receivable	18,200,000.00	211,000,000.00
Inventories	143,437,800.64	612,654,092.54



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Contract assets	0	0
Held-for-sale assets	0	0
Non-current assets due within one year	60,843,333.32	788,430,458.33
Other current assets	312,124,997.25	75,394,333.33
Total current assets	4,193,873,693.66	10,074,641,612.27
Non-current assets:		
Debt investments	600,000,000.00	40,000,000.00
Other debt investments	0	0
Long-term receivables	0	20,000,000.00
Long-term equity investments	19,959,510,977.47	17,604,533,895.00
Investment in other equity instruments	11,708,304.28	13,521,785.19
Other non-current financial assets	0	0
Investment properties	0	0
Fixed assets	114,051,776.68	118,949,192.97
Construction in progress	61,619,961.14	35,286,660.04
Productive biological assets	0	0
Oil and gas assets	0	0
Right-of-use assets	23,917,262.82	0
Intangible assets	73,029,661.90	69,060,238.47
Development costs	0	0
Goodwill	0	0
Long-term prepaid expenses	8,788,915.69	829,565.02
Deferred tax assets	0	0
Other non-current assets	25,074,785.30	17,483,540.00
Total non-current assets	20,877,701,645.28	17,919,664,876.69
Total assets	25,071,575,338.94	27,994,306,488.96
Current liabilities:	, , ,	
Short-term borrowings	0	670,706,565.34
Financial liabilities held for trading	0	0
Derivative financial liabilities	0	0
Notes payable	0	410,000,000.00
Accounts payable	2,323,230,197.12	4,480,330,025.28
Advances from customers	3,381,776.02	3,381,776.02
Contract liabilities	4,035,657,773.31	3,270,047,966.42
Employee benefits payable	38,065,153.78	44,820,829.31
Taxes payable	12,322,208.26	22,893,367.41
Other payables	208,115,277.17	104,208,156.08
Including: Interests payable	0	0
Dividends payable	0	0
Held-for-sale liabilities	0	0
Non-current liabilities due within one year	714,941,534.90	1,764,936,287.64
Other current liabilities	363,209,199.60	294,304,316.99



Total current liabilities	7,698,923,120.16	11,065,629,290.49
Non-current liabilities:		
Long-term borrowings	3,005,650,000.00	3,276,500,000.00
Bonds payable	0	0
Including: Preference shares	0	0
Perpetual bonds	0	0
Lease liabilities	18,621,746.87	0
Long-term payables	0	214.23
Long-term employee benefits payable	5,142,738.66	7,176,101.44
Provisions	27,431,000.18	0
Deferred income	5,982,656.58	6,542,134.07
Deferred tax liabilities	0	0
Other non-current liabilities	0	0
Total non-current liabilities	3,062,828,142.29	3,290,218,449.74
Total liabilities	10,761,751,262.45	14,355,847,740.23
Owners' equity:		
Share capital	1,834,328,747.00	1,834,754,087.00
Other equity instruments	0	0
Including: Preference shares	0	0
Perpetual bonds	0	0
Capital reserves	9,390,914,305.02	9,392,424,460.58
Less: Treasury stock	199,994,611.05	1,200,225.00
Other comprehensive income	5,770,116.28	7,441,253.19
Special reserve	0	0
Surplus reserves	511,313,426.63	240,503,917.30
Retained earning	2,767,492,092.61	2,164,535,255.66
Total owners' equity	14,309,824,076.49	13,638,458,748.73
Total liabilities and shareholders' equity	25,071,575,338.94	27,994,306,488.96



Consolidated Income Statement

Prepared by: Yunnan Yuntianhua Co., Ltd.	С	urrency: RMB Yuan
Item	FY 2023	FY 2022
I. Total revenue	69,060,212,634.49	75,313,292,457.62
Including: Revenue	69,060,212,634.49	75,313,292,457.62
Interest income	0	0
Premiums earned	0	0
Service charge and commission income	0	0
II. Total cost of sales	62,444,756,487.67	67,036,723,255.11
Including: Cost of sales	58,579,288,182.35	63,099,829,443.33
Interest expenses	0	0
Service charge and commission expenses	0	0
Surrender value	0	0
Net claims expenses	0	0
Net appropriation of deposit for duty	0	0
Policy dividend expenses	0	0
Reinsurance expenses	0	0
Taxes and surcharges	824,689,801.07	714,103,393.92
Selling expenses	799,854,221.03	757,051,011.24
General and administrative expenses	988,600,224.78	1,032,125,914.11
Research and development expenses	549,513,043.69	367,787,019.14
Financial expenses	702,811,014.75	1,065,826,473.37
Including: Interest expenses	838,746,865.22	1,209,074,287.08
Interest income	106,065,610.56	146,912,162.64
Add: Other income	173,032,002.36	196,672,083.68
Investment income (Loss marked with "-")	456,452,342.09	543,301,122.35
Including: Income from investments in associates and joint ventures	460,215,641.15	551,549,274.38
Gains on derecognition of financial assets measured at amortized cost	0	C
Exchange gains (Loss marked with "-")	0	0
Gains on net exposure hedge (Loss marked with "-")	0	0
Gains on changes in fair value (Loss marked with "-")	632,820.69	-5,027,993.13
Credit impairment losses (Loss marked with "-")	10,040,530.90	-113,850,469.03
Asset impairment losses (Loss marked with "-")	-445,841,127.82	-375,920,670.18
Gains on disposal of assets (Loss marked with "-")	14,752,422.60	38,203,541.51
III. Operating profit (Loss marked with "-")	6,824,525,137.64	8,559,946,817.71
Add: Non-operating income	20,684,070.01	41,504,623.38
Less: Non-operating expenses	266,126,249.42	78,004,654.06



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IV. Total profit (Total loss marked with "-")	6,579,082,958.23	8,523,446,787.03
Less: Income tax expenses	1,085,738,003.34	1,477,776,729.93
V. Net profit (Net loss marked with "-")	5,493,344,954.89	7,045,670,057.10
(I) Classified by continuity of operations	5,493,344,954.89	7,045,670,057.10
1. Net profit from continuing operations (Net loss	5 402 244 054 90	7 0 45 (70 057 10
marked with "-")	5,493,344,954.89	7,045,670,057.10
2. Net profit from discontinued operations (Net loss	0	0
marked with "-")	0	0
(II) Classified by owner's equity	5,493,344,954.89	7,045,670,057.10
1. Net profit attributable to equity owners of the parent	4 522 109 165 95	C 021 222 002 75
company (Net loss marked with "-")	4,522,198,165.85	6,021,322,993.75
2. Gains or losses attributable to non-controlling interests	071 146 700 04	1 004 247 0/2 25
(Net loss marked with "-")	971,146,789.04	1,024,347,063.35
VI. Other comprehensive income after tax	-18,723,853.50	66,772,197.59
Net after-tax amount of other comprehensive income	19 772 262 02	
attributable to equity owners of the parent company	-18,773,363.03	66,940,686.64
(I) Other comprehensive income that cannot be reclassified	14 242 626 92	7 711 092 05
into profit or loss	-14,243,636.83	7,711,982.95
1. Remeasurement of changes in defined benefit plans	0	0
2. Other comprehensive income not converted into profit	0	0
or loss under the equity method	0	0
3. Fair value changes of investments in other equity	14 242 626 92	7 711 092 05
instruments	-14,243,636.83	7,711,982.95
4. Fair value changes of enterprise's own credit risks	0	0
5. Others	0	0
(II) Other comprehensive income to be reclassified to profit	4 520 726 20	50 229 702 60
or loss	-4,529,726.20	59,228,703.69
1. Other comprehensive income available for transfer to	0	0
profit or loss under the equity method	0	0
2. Fair value changes of other debt instruments	324,228.00	-581,597.30
3. Amount reclassified from financial assets to other	0	0
comprehensive income	0	0
4. Provision for credit impairment of other debt	0	0
investments	0	0
5. Cash flow hedge reserves (Effective portion of cash	0	0
flow hedge gains and losses)	0	0
6. Translation difference of foreign currency statements	-4,853,954.20	59,810,300.99
7. Others		
Net after-tax amount of other comprehensive income	40 500 52	160 100 05
attributable to non-controlling interests	49,509.53	-168,489.05
VII. Total comprehensive income	5,474,621,101.39	7,112,442,254.69
Total comprehensive income attributable to	4 502 424 002 02	6 000 060 600 00
shareholders of the parent company	4,503,424,802.82	6,088,263,680.39



Total comprehensive income attributable to non- controlling interests	971,196,298.57	1,024,178,574.30
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	2.47	3.28
(II) Diluted earnings per share (RMB/share)	2.47	3.28

Income Statement of the Parent Company

Prepared by: Yunnan Yuntianhua Co., Ltd.		Currency: RMB Yuan
Item	FY 2023	FY 2022
I. Revenue	27,642,815,813.27	33,735,415,997.09
Less: Cost of sales	26,581,630,242.44	32,355,264,615.37
Taxes and surcharges	48,956,248.51	36,162,006.96
Selling expenses	50,578,007.21	92,941,459.65
General and administrative expenses	223,408,173.67	168,335,811.16
Research and development expenses	145,507,444.19	80,158,880.89
Financial expenses	33,316,206.80	33,854,114.97
Including: Interest expenses	170,768,331.85	289,819,118.01
Interest income	139,009,544.00	259,664,785.23
Add: Other income	4,865,150.34	4,091,817.49
Investment income (Loss marked with "-")	2,387,230,716.42	3,493,163,185.99
Including: Income from investments in associates and joint ventures	425,136,811.55	534,643,134.72
Gains on derecognition of financial assets	0	(
measured at amortized cost	0	t
Gains on net exposure hedge (Loss marked with "-")	0	(
Gains on changes in fair value (Loss marked with "-")	0	(
Credit impairment losses (Loss marked with "-")	-164,029,971.08	-4,976,865.98
Asset impairment losses (Loss marked with "-")	-76,277,818.19	-54,823,640.13
Gains on disposal of assets (Loss marked with "-")	45,465.98	
II. Operating profit (Loss marked with "-")	2,711,253,033.92	4,406,153,605.46
Add: Non-operating income	292,585.36	67,320.27
Less: Non-operating expenses	3,450,526.00	1,357,620.11
III. Total profit (Total loss marked with "-")	2,708,095,093.28	4,404,863,305.62
Less: Income tax expenses	0	(
IV. Net profit (Net loss marked with "-")	2,708,095,093.28	4,404,863,305.62
(I) Net profit from continuing operations (Net loss marked with "-")	2,708,095,093.28	4,404,863,305.62



(II) Net profit from discontinued operations (Net loss	0	0
marked with "-")	0	0
V. Other comprehensive income after tax	-1,671,136.91	1,154,687.26
(I) Other comprehensive income that cannot be reclassified into profit or loss	-1,813,480.91	1,410,022.66
1. Remeasurement of changes in defined benefit plans	0	0
2. Other comprehensive income not converted into profit or loss under the equity method	0	0
3. Fair value changes of investments in other equity		
instruments	-1,813,480.91	1,410,022.66
4. Fair value changes of enterprise's own credit risks	0	0
(II) Other comprehensive income to be reclassified to profit or loss	142,344.00	-255,335.40
1. Other comprehensive income available for transfer to profit or loss under the equity method	0	0
2. Fair value changes of other debt instruments	142,344.00	-255,335.40
3. Amount reclassified from financial assets to other comprehensive income	0	0
4. Provision for credit impairment of other debt investments	0	0
5. Cash flow hedge reserves (Effective portion of cash flow hedge gains and losses)	0	0
6. Translation difference of foreign currency statements	0	0
7. Others	0	0
VI. Total comprehensive income	2,706,423,956.37	4,406,017,992.88
VII. Earnings per share		
(I) Basic earnings per share (RMB/share)		
(II) Diluted earnings per share (RMB/share)		



Consolidated Cash Flow Statement

Prepared by: Yunnan Yuntianhua Co., Ltd.	С	Currency: RMB Yuan						
Item	FY 2023	FY 2022						
I. Cash flows from operating activities:								
Cash received from sales of goods or rendering of services	73,979,678,719.10	80,301,576,194.77						
Net cash increase of client and other bank's deposit	0	0						
Net cash increase in borrowings from the central bank	0	0						
Net cash increase in borrowings from other financial institutions	0	0						
Cash received for premiums of original insurance contracts	0	0						
Net cash received for reinsurance business	0	0						
Net increase of deposit and investment of the insured	0	0						
Cash received from interest, service charge and commission	0	0						
Net increase in borrowings from banks and other financial	0	0						
institutions	0	0						
Net increase of fund for repurchase business	0	0						
Net cash received from acting trading securities	0	0						
Received tax refunds	282,150,738.09	1,083,766,194.14						
Cash received relating to other operating activities	877,246,038.79	443,276,022.31						
Sub-total of cash inflows from operating activities	75,139,075,495.98	81,828,618,411.22						
Cash paid for goods and services	59,025,121,396.59	63,568,874,514.34						
Net increase in client's loan and advances	0	0						
Net increase of deposit in the central bank and other banks	0	0						
Cash for payment of compensation for original insurance contracts	0	0						
Net increase in lending to banks and other financial								
institutions	0	0						
Cash paid for interest, service charge and commission	0	0						
Cash for payment of policy dividend	0	0						
Cash paid to and on behalf of employees	2,617,233,143.29	2,497,016,459.61						
Payments of taxes and surcharges	3,156,436,361.22	3,991,117,627.50						
Cash paid relating to other operating activities	903,118,749.09	1,221,019,456.76						
Sub-total of cash outflows from operating activities	65,701,909,650.19	71,278,028,058.21						
Net cash flows generated from operating activities	9,437,165,845.79	10,550,590,353.01						
II. Cash flows from investing activities:								
Cash received from disinvestments	91,904,412.34	5,630,590.99						
Cash received from returns on investments	339,073,135.25	134,900,000.00						



Cash received from the disposal of fixed assets, intangible	88,690,893.64	237,396,274.72
assets and other long-term assets	00,090,095.01	251,390,211.12
Net cash received from the disposal of subsidiaries and	3,401,009.28	C
other business units	5,101,009.20	0
Cash received relating to other investing activities	51,779,721.80	32,850,233.52
Sub-total of cash inflows from investing activities	574,849,172.31	410,777,099.23
Cash paid to acquire fixed assets, intangible assets and	1,942,822,445.25	4,216,517,277.84
other long-term assets	1,942,822,445.25	4,210,317,277.84
Cash paid for investments	164,428,200.00	56,176,900.00
Net increase of pledge Loans	0	0
Net cash paid to acquire subsidiaries and other business units	1,384,962,399.32	0
Cash paid relating to other investing activities	0	18,162,733.37
Sub-total of cash outflows from investing activities	3,492,213,044.57	4,290,856,911.21
Net cash flows generated from investing activities	-2,917,363,872.26	-3,880,079,811.98
III. Cash flows from financing activities:	j. j j	- , ,- ,- ,
Cash received from investments	58,800,000.00	0
Including: The subsidiary received cash from non-		
controllings' investment	58,800,000.00	0
Cash received from borrowings	17,409,265,580.87	11,748,025,222.81
Cash received relating to other financing activities	1,806,144,168.32	6,012,949,721.91
Sub-total of cash inflows from financing activities	19,274,209,749.19	17,760,974,944.72
Cash repayments of debts	17,120,858,475.46	17,089,004,231.18
Cash used to pay dividends, profits, or interest expenses	3,321,304,349.83	1,676,355,859.45
Including: Dividends and profits paid to non-controlling interests by subsidiaries	728,942,777.78	454,774,193.69
Cash paid relating to other financing activities	5,065,348,738.60	7,372,901,899.11
Sub-total of cash outflows from financing activities	25,507,511,563.89	26,138,261,989.74
Net cash flows generated from financing activities	-6,233,301,814.70	-8,377,287,045.02
IV. Effect of foreign exchange rate changes on cash and cash		
equivalents	-36,609,834.63	54,096,550.57
V. Net increase in cash and cash equivalents	249,890,324.20	-1,652,679,953.42
-		7,429,156,168.87
Add: Opening balance of cash and cash equivalents	5,776,476,215.45	/,44/,100.100.07

Cash Flow Statement of the Parent Company

Prepared by: Yunnan Yuntianhua Co., Ltd.		Currency: RMB Yuan
Item	FY 2023	FY 2022
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	33,229,240,851.08	35,073,862,840.94



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Received tax refunds	4,189,759.24	8,307,740.41
Cash received related to other operating activities	82,372,921.90	278,906,710.24
Subtotal of cash inflows from operating activities	33,315,803,532.22	35,361,077,291.59
Cash paid for goods and services	30,888,109,967.91	34,294,296,979.34
Cash paid to and on behalf of employees	162,886,550.78	168,317,340.89
Payments of taxes and surcharges	170,180,134.78	159,360,945.91
Cash paid relating to other operating activities	223,476,616.45	213,189,584.77
Sub-total of cash outflows from operating activities	31,444,653,269.92	34,835,164,850.91
Net cash flows generated from operating activities	1,871,150,262.30	525,912,440.68
II. Cash flows from investing activities:		
Cash received from disinvestments	94,150,819.40	0
Cash received from returns on investments	2,356,925,477.71	3,110,664,669.77
Cash received from the disposal of fixed assets, intangible	0	0
assets and other long-term assets	0	0
Net cash received from the disposal of subsidiaries and	0	115 145 500 00
other business units	0	115,145,500.00
Cash received relating to other investing activities	2,962,702,644.84	1,392,953,900.07
Sub-total of cash inflows from investing activities	5,413,778,941.95	4,618,764,069.84
Cash paid to acquire fixed assets, intangible assets and	83,384,593.56	58,466,086.13
other long-term assets	03,304,373.30	56,400,000.15
Cash paid for investments	2,135,350,194.00	403,701,600.00
Net cash paid to acquire subsidiaries and other business	0	0
units		0
Cash paid relating to other investing activities	1,196,000,000.00	1,335,912,285.47
Sub-total of cash outflows from investing activities	3,414,734,787.56	1,798,079,971.60
Net cash flows generated from investing activities	1,999,044,154.39	2,820,684,098.24
III. Cash flows from financing activities:		
Cash received from investments	0	0
Cash received from borrowings	3,928,000,000.00	3,370,000,000.00
Cash received relating to other financing activities	60,115,486.47	383,225,486.47
Sub-total of cash inflows from financing activities	3,988,115,486.47	3,753,225,486.47
Cash repayments of debts	5,500,950,000.00	7,864,007,681.11
Cash used to pay dividends, profits, or interest expenses	2,061,616,973.92	263,266,647.87
Cash paid relating to other financing activities	634,339,021.45	60,115,486.47
Sub-total of cash outflows from financing activities	8,196,905,995.37	8,187,389,815.45
Net cash flows generated from financing activities	-4,208,790,508.90	-4,434,164,328.98
IV. Effect of foreign exchange rate changes on cash and cash equivalents	122,480.76	159,888.78
V. Net increase in cash and cash equivalents	-338,473,611.45	-1,087,407,901.28
Add: Opening balance of cash and cash equivalents	1,129,748,618.36	2,217,156,519.64
	, _,,010.00	, =:,== 0,0 1,0 1



Consolidated Statement of Changes in Shareholders' Equity

FY 2023

Prepared by: Yunnan Yuntianhua Co., Ltd.

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									FY 2023						
					-	Equity at	tributable to shar	eholders of the	parent company						
Item		Othe instr Pre	rume	ents		Less:	Other			Gene ral				Non-controlling	Total
ittii	Share capital		pet ual bo	Ot her	Capital reserves	Treasury stock	comprehensive income	Special reserves	Surplus reserves	risk reser ve	Undistributed profits	Others	Subtotal	interests	shareholders' equity
I. Closing balance of the prior year	1,834,754,087.00)			7,294,862,263.67	1,200,225.00	44,671,788.41	115,332,605.74	511,208,162.19		6,564,886,928.05		16,364,515,610.06	3,048,252,677.78	19,412,768,287.84
Add: Changes in															
accounting policies															
Correction of prior-period errors															
Business combinations under common control															
Others															
II. Opening balance of the current year	1,834,754,087.00)			7,294,862,263.67	1,200,225.00	44,671,788.41	115,332,605.74	511,208,162.19		6,564,886,928.05		16,364,515,610.06	3,048,252,677.78	19,412,768,287.84
III. Increase or decrease in the current year (Decrease marked with "-")	-425,340.00)			-100,804,911.78	198,794,386.05	-18,773,363.03	8,884,261.39	270,809,509.33		2,417,059,909.52		2,377,955,679.38	219,758,151.62	2,597,713,831.00
(1) Total comprehensive income							-18,773,363.03				4,522,198,165.85		4,503,424,802.82	971,196,298.57	5,474,621,101.39
(2) Shareholder's inputs and decreases in capital	-425,340.00)			-100,804,911.78								-101,230,251.78	-17,190,518.99	-118,420,770.77
1. Ordinary shares invested by shareholders	-425,340.00)			-32,196,470.61								-32,621,810.61	-43,543,774.19	-76,165,584.80
2. Other equity instrument holder's investment													-		-
3. Amount of share- based payments included in shareholder's equity					-67,787,336.41								-67,787,336.41		-67,787,336.41
4. Others					-821,104.76								-821,104.76	26,353,255.20	25,532,150.44
(3) Profit distribution									270,809,509.33		-2,105,138,256.33		-1,834,328,747.00	-728,942,777.78	-2,563,271,524.78
 Withdrawal of surplus reserves 									270,809,509.33		-270,809,509.33		-		-
2. Withdrawal of general risk reserve													-		-
3. Distribution to shareholders											-1,834,328,747.00		-1,834,328,747.00	-728,942,777.78	-2,563,271,524.78

Currency: RMB Yuan



4. Others										-		-
(4) Internal transfer of												
shareholders' equity										-		-
1.Transfer of capital												
reserve to share capital										-		-
2. Transfer of surplus												
reserve to share capital										-		-
Surplus reserves to										_		
cover losses										-		-
Changes in defined												
benefit plans carried forward										-		-
to retained earnings												
5. Other comprehensive												
income carried forward to										-		-
retained earnings												
6. Others										-		-
(5) Special reserves							8,884,261.39			8,884,261.39	-5,304,850.18	3,579,411.21
1. Withdrawl in the							230,429,329.67			230,429,329.67	58,128,156.12	288,557,485.79
current year							230,429,329.07			230,429,329.07	56,126,150.12	288,557,485.79
2. Use in the current							221,545,068.28			221,545,068.28	63,433,006.30	284,978,074.58
year							221,343,008.28				05,455,000.50	
(6) Others			_		198,794,386.05					-198,794,386.05		-198,794,386.05
IV. Closing balance of the	1,834,328,747.00			7,194,057,351.89	100 004 611 05	25 808 425 38	124,216,867.13	782,017,671.52	8,981,946,837.57	 18,742,471,289.44	3 268 010 820 40	22,010,482,118.84
current year	1,054,520,747.00			1,174,057,551.69	177,774,011.05	23,070,423.30	124,210,007.15	/02,017,071.32	0,701,740,037.37	10,/42,4/1,209.44	5,206,010,629.40	22,010,402,110.04

								FY 2022						
					Equity at	tributable to sh	areholders of the	parent company						
		instr	r equity uments						Gene					
Item	Share capital	nonoo	ual her	Capital reserves	Less: Treasury stock	Other comprehensiv e income	Special reserves	Surplus reserves	ral risk reser ve	Undistributed profits	Others	Subtotal	Non-controlling interests	Total owners' equity
I. Closing balance of the prior year	1,837,396,147.00			7,271,301,646.23	4,072,442.72	-22,268,898.23	76,689,615.18	270,704,244.89		784,067,851.60		10,213,818,163.95	2,383,934,770.15	12,597,752,934.10
Add: Changes in accounting policies														
Correction of prior-period errors														
Business combinations under common control														
Others														
II. Opening balance of the current year	1,837,396,147.00			7,271,301,646.23	4,072,442.72	-22,268,898.23	76,689,615.18	270,704,244.89		784,067,851.60		10,213,818,163.95	2,383,934,770.15	12,597,752,934.10
III. Increase or decrease in the current year (Decrease marked with "-")	-2,642,060.00			23,560,617.44	-2,872,217.72	66,940,686.64	38,642,990.56	240,503,917.30		5,780,819,076.45		6,150,697,446.11	664,317,907.63	6,815,015,353.74
(1) Total comprehensive income						66,940,686.64				6,021,322,993.75		6,088,263,680.39	1,024,178,574.30	7,112,442,254.69



1.010000000000000000000000000000000000	乙大化 集团										
1. Other gains -2,642,060,00 -4,280,137.20 -6,922,197.20 8,293,984.52 1,371,787.32 2. Other guity		-2,642,060.00	23,560,617.44						20,918,557.44	9,885,957.49	30,804,514.93
Invested by sharebolders Image: Constraint bolder Image: Constraint bolder <thimage: bolder<="" constraint="" th=""> <thimage: co<="" td=""><td></td><td>2 (12 0(0 00</td><td>4 280 127 20</td><td></td><td></td><td>-</td><td></td><td></td><td>6 022 107 20</td><td>8 202 084 52</td><td>1 271 797 22</td></thimage:></thimage:>		2 (12 0(0 00	4 280 127 20			-			6 022 107 20	8 202 084 52	1 271 797 22
instruent holder's instruent holder's instruent holder's instruent holder's instruent holder's instruent holder's instruent instruent <thinstruent< th=""> instruent <th< td=""><td>invested by shareholders</td><td>-2,642,060.00</td><td>-4,280,137.20</td><td></td><td></td><td></td><td></td><td></td><td>-6,922,197.20</td><td>8,293,984.52</td><td>1,3/1,/8/.32</td></th<></thinstruent<>	invested by shareholders	-2,642,060.00	-4,280,137.20						-6,922,197.20	8,293,984.52	1,3/1,/8/.32
instruent holder's instruent holder's instruent holder's instruent holder's instruent holder's instruent holder's instruent instruent <thinstruent< th=""> instruent <th< td=""><td>2. Other equity</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<></thinstruent<>	2. Other equity										
investment Image Image <thimage< th=""> Image Image</thimage<>											
based powerts included in standolder's equity Image: standolder's equi											
shareholder's cquity Image: Constraint of the constraint of th	3. Amount of share-										
4. Obers 3.437.613.76 1.91972.97 5.029.586.73 1. Withdraval of surplis reserves 240,503.917.30 -240,503.917.30 -376,505.193.69 2. Withdraval of surplis reserves 240,503.917.30 -240,503.917.30 -376,505.193.69 -376,505.193.69 2. Withdraval of surplis reserves 240,503.917.30 -240,503.917.30 -376,505.193.69 -38	based payments included in		24,403,140.88						24,403,140.88		24,403,140.88
(3) Profit distribution	shareholder's equity										
1. Withdrawal of surplis reserves 240,503,917.30 -240,503,917.30 -240,503,917.30 2. Withdrawal of general risk reserve 20 240,503,917.30 -240,503,917.30 -240,503,917.30 3. Distribution to shareholders' equipy 20 20 -376,505,193,69 -376,505,193,69 -376,505,193,69 4. Others 20 20 20 20 -240,503,917.30 240,503,917.30 -240,503,917.30 4. Others 20 20 20 -376,505,193,69 -376,	4. Others		3,437,613.76			-			3,437,613.76	1,591,972.97	5,029,586.73
surplix reserves 240,503,917,30	(3) Profit distribution						240,503,917.30	-240,503,917.30		-376,505,193.69	-376,505,193.69
autipus reserves autipus reserves <td< td=""><td>1. Withdrawal of</td><td></td><td></td><td></td><td></td><td></td><td>240 502 017 20</td><td>240,502,017,20</td><td></td><td></td><td></td></td<>	1. Withdrawal of						240 502 017 20	240,502,017,20			
general risk reserve mod	surplus reserves						240,505,917.30	-240,503,917.30			
3. Distribution to shareholders 1 376,505,193,69 376,505,193,69 376,505,193,69 4. Others 1 1 1 1 1 1 (4) Intrend transfer of shareholders equity 1 1 1 1 1 1 1. Transfer of capital reserve to share capital 1 1 1 1 1 1 1 3. Surplus reserves to cover losses 1	2. Withdrawal of										
shareholders Image: Constraint of the state	general risk reserve										
shareholders Image: Constraint of the shareholders of shareholders equity Image: Constraint of the share equita Image: Constraint of the share equita <thimage: constraint="" equita<="" of="" share="" th="" the=""> <</thimage:>	3. Distribution to									276 505 102 60	276 505 102 60
(4) Internal transfer of shareholders' equity 1 <td< td=""><td>shareholders</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-370,303,193.09</td><td>-370,303,193.09</td></td<>	shareholders									-370,303,193.09	-370,303,193.09
shareholders' equity Image: control of capital reserves of share capital reserves of retained earnings Image: retained reserves of share capital reserves of share capital reserves of share capital reserves of retained earnings Image: retained reserves of share capital reserves of retained earnings Image: retained reserves of share capital reserves of retained earnings Image: retained reserves of retained earnings Image: retained reserves of retained earnings Image: retained retained reserves of reta	4. Others										
1.Transfer of capital reserve to share capital	(4) Internal transfer of										
reserve to share capital Image: capital strupts Image: capital strupt	shareholders' equity										
2. Transfer of surplus reserve to share capital Image: indefined benefit plans carried forward to retained earnings Image: indefined benefit plans carried forward to retained earnings Image: indefined benefit plans carried forw	1.Transfer of capital										
reserve to share capital Image: capital state capital											
3. Surplus reserves to cover losses											
cover losses Image:	reserve to share capital										
4. Changes in defined benefit plans carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the comprehensive income carried forward to retained earnings Image: Content of the compr	Surplus reserves to										
benefit plans carried forward to retained earnings Image: carried forward to retained earnings Im											
to retained earnings Image: constraint of prevent of											
5. Other comprehensive income carried forward to retained earnings Image: Compre											
income carried forward to retained earnings Image: line line line line line line line line											
retained earnings Image: constraint of the serves Image: conserves Image: conserves											
6. Others Image: Constraint of the current year Image: Constraint of the curr											
(5) Special reserves 38,642,990.56 38,642,990.56 6,758,569.53 45,401,560.09 1. Withdrawl in the current year 193,371,327.34 193,371,327.34 193,371,327.34 55,841,866.48 249,213,193.82 2. Use in the current year 154,728,336.78 154,728,336.78 154,728,336.78 203,811,633.73 (6) Others 2.00 225 00 44,671,788,41 115,332,605,74 511,208,162,19 6,564,886,928,05 16,364,515,610,06 3,048,252,677,78 19,412,768,287,84											
1. Withdrawl in the current year 193,371,327.34 193,371,327.34 55,841,866.48 249,213,193.82 2. Use in the current year 154,728,336.78 154,728,336.78 154,728,336.78 203,811,633.73 (6) Others -2,872,217.72 -2,872,217.72 2,872,217.72 2,872,217.72 IV. Closing balance of the 1,834,754,087,00 7,294,862,263,67 1,200,225,00 44,671,788,41 115,332,605,74 511,208,162,19 6,564,886,928,05 16,364,515,610,06 3,048,252,677,78 19,412,768,287,84											
current year 195,3/1,32/.34 195,3/1,32/.34 195,3/1,32/.34 55,841,866.48 249,213,193.82 2. Use in the current year 154,728,336.78 154,728,336.78 154,728,336.78 49,083,296.95 203,811,633.73 (6) Others - -2,872,217.72 - 2,872,217.72 2,872,217.72 IV. Closing balance of the 1,834,754,087,00 7,294,862,263,67 1,200,225,00 44,671,788,41 115,332,605,74 511,208,162,19 6,564,886,928,05 16,364,515,610,06 3,048,252,677,78 19,412,768,287,84						38,642,990.56			38,642,990.56	6,758,569.53	45,401,560.09
current year current year current year current year current year 2. Use in the current year 154,728,336.78 154,728,336.78 49,083,296.95 203,811,633.73 year (6) Others -2,872,217.72 - 2,872,217.72 2,872,217.72 IV. Closing balance of the 1 834,754,087,00 7,294,862,263,67 1 200,225,00 44,671,788,41 115,332,605,74 511,208,162,19 6,564,886,928,05 16,364,515,610,06 3,048,252,677,78 19,412,768,287,84	 Withdrawl in the 					103 371 327 34			103 371 327 34	55 841 866 48	240 213 103 82
year 154,728,336.78 49,083,296.95 203,811,633.73 (6) Others -2,872,217.72 - 2,872,217.72 2,872,217.72 IV. Closing balance of the 1,834,754,087,00 7,294,862,263,67 1,200,225,00 44,671,788,41 115,332,605,74 511,208,162,19 6,564,886,928,05 16,364,515,610,06 3,048,252,677,78 19,412,768,287,84						1/2,271,227.34			175,571,527.54	55,041,000.40	247,213,173.02
year year <thyea< th=""> yea yea yea</thyea<>	2. Use in the current					154 728 336 78			154 728 336 78	49 083 296 95	203 811 633 73
IV. Closing balance of the 1 834 754 087 00 7 294 862 263 67 1 200 225 00 44 671 788 41 115 332 605 74 511 208 162 19 6 564 886 928 05 16 364 515 610 06 3 048 252 677 78 19 412 768 287 84						134,720,330.70				17,003,270.75	
				-2,872,217.72				-	2,872,217.72		2,872,217.72
		1,834,754,087.00	7,294,862,263.67	1,200,225.00	44,671,788.41	115,332,605.74	511,208,162.19	6,564,886,928.05	16,364,515,610.06	3,048,252,677.78	19,412,768,287.84
	current year			· ·							



Parent Company's Statement of Changes in Shareholders' Equity

FY 2023

Prepared by: Yunnan Yuntianhua Co., Ltd.

Currency: RMB Yuan

						FY 202	3			
Item		Other eq	uity instrur	nents		Less: Treasury	Other		Undistributed	Total shareholders'
Item		Preference shares	Perpetual bonds	Others	Capital reserves	stock	comprehensive income	Surplus reserves	profits	equity
I. Closing balance of the prior year	1,834,754,087.00				9,392,424,460.58	1,200,225.00	7,441,253.19	240,503,917.30	2,164,535,255.66	13,638,458,748.73
Add: Changes in accounting policies										
Correction of prior-										
period errors										
Others										
II. Opening balance of the current year	1,834,754,087.00				9,392,424,460.58	1,200,225.00	7,441,253.19	240,503,917.30	2,164,535,255.66	13,638,458,748.73
III. Increase or decrease in the current year (Decrease marked with "-")	-425,340.00				-1,510,155.56	198,794,386.05	-1,671,136.91	270,809,509.33	602,956,836.95	671,365,327.76
(1) Total comprehensive income							-1,671,136.91		2,708,095,093.28	2,706,423,956.37
(2) Shareholder's inputs and decreases in capital	-425,340.00				-1,510,155.56					-1,935,495.56
1. Ordinary shares invested by shareholders	-425,340.00				-689,050.80					-1,114,390.80
2. Other equity instrument holder's										
investment										-
3. Amount of share-based payments included in shareholder's equity					-					-
4. Others					-821,104.76					-821,104.76
(3) Profit distribution								270,809,509.33	-2,105,138,256.33	-1,834,328,747.00
1. Withdrawal of surplus reserves								270,809,509.33	-270,809,509.33	-
2. Distribution to shareholders									-1,834,328,747.00	-1,834,328,747.00
3. Others										-
(4) Internal transfer of shareholders'										_
equity										-
1.Transfer of capital reserve to share capital										-
2.Transfer of surplus reserve to share capital										-
3. Surplus reserves to cover losses										-



4. Changes in defined benefit plans								
carried forward to retained earnings								-
5. Other comprehensive income carried								
forward to retained earnings								-
6. Others								-
(5) Special reserves								-
1. Withdrawl in the current year								-
2. Use in the current year								-
(6) Others				198,794,386.05			-	-198,794,386.05
IV. Closing balance of the current year	1,834,328,747.00		9,390,914,305.02	199,994,611.05	5,770,116.28	511,313,426.63	2,767,492,092.61	14,309,824,076.49

						FY 202	22				
Item		Other eq	uity instru	ments		.	Other		T T 10 / 11 / 1		
	Share capital	Preference shares	Perpetual bonds Others		Capital reserves	Less: Treasury stock	comprehensive income	Surplus reserves	Undistributed profits	Total shareholders' equity	
I. Closing balance of the prior year	1,837,396,147.00				9,379,055,564.72	4,072,442.72	6,286,565.93		-1,999,824,132.66	9,218,841,702.27	
Add: Changes in accounting policies											
Correction of prior-period errors											
Others											
II. Opening balance of the current year	1,837,396,147.00				9,379,055,564.72	4,072,442.72	6,286,565.93		-1,999,824,132.66	9,218,841,702.27	
III. Increase or decrease in the current year (Decrease marked with "-")	-2,642,060.00				13,368,895.86	-2,872,217.72	1,154,687.26	240,503,917.30	4,164,359,388.32	4,419,617,046.46	
(1) Total comprehensive income							1,154,687.26		4,404,863,305.62	4,406,017,992.88	
(2) Shareholder's inputs and decreases in capital	-2,642,060.00				13,368,895.86					10,726,835.86	
1. Ordinary shares invested by shareholders	-2,642,060.00				-4,280,137.20					-6,922,197.20	
2. Other equity instrument holder's investment											
3. Amount of share-based payments included in shareholder's equity					17,539,596.20					17,539,596.20	
4. Others					109,436.86					109,436.86	



ム大化県団								
(3) Profit distribution						240,503,917.30	-240,503,917.30	
1. Withdrawal of surplus reserves						240,503,917.30	-240,503,917.30	
2. Distribution to shareholders								
3. Others								
(4) Internal transfer of shareholders' equity								
1.Transfer of capital reserve to share capital								
2.Transfer of surplus reserve to share capital								
3. Surplus reserves to cover losses								
4. Changes in defined benefit plans carried forward to retained earnings								
5. Other comprehensive income carried forward to retained earnings								
6. Others								
(5) Special reserves								
1. Withdrawl in the current year								
2. Use in the current year								
(6) Others				-2,872,217.72			-	2,872,217.72
IV. Closing balance of the current year	1,834,754,087.00		9,392,424,460.58	1,200,225.00	7,441,253.19	240,503,917.30	2,164,535,255.66	13,638,458,748.73